



Press Release

**Announcement of
New President and Chief Operating Officer**

Jack Kraemer, President and Chief Operating Officer for GSI Technologies, has announced his plan to retire from the Company.

“We want to thank Jack for his leadership and contributions to GSI Technologies’ growth and success. He has led our organization through numerous changes and has helped to build strong capabilities for the future,” said Jeff Thrall, CEO of Thrall Enterprises.

Jack has been a superb leader and ambassador for GSI to all stakeholders, including the investors, employees, customers, suppliers and our technology partners in the industry. We wish him well in his future endeavors.

We are pleased to announce that Dave Austin has been selected as the new President and Chief Operating Officer, effective September 1, 2013.

Dave has a very impressive background of education and experience. Dave earned his Bachelor of Business Administration (BA) from the University of Texas in Austin, TX and an MBA from DePaul University in Chicago, IL.

Dave joined GSI in 2007 as our VP of Finance, Controller. At GSI, Dave has been an integral part of the business strategy and has contributed significantly to our success. His intimate knowledge of our business will allow for a smooth transition into his new role.

We congratulate Dave for his promotion to President and COO and look forward to a robust future under his leadership.

About GSI Technologies

GSI Technologies is a Burr Ridge, Illinois-based manufacturer of printed electronics and industrial graphic products. It was founded in 1985 as a label and nameplate brokerage by Suzanne and Bob Zaccone. Through the years, it has expanded into printing pressure sensitive labels and conductive printed products – medical electrodes, RFID, smart card displays and electroluminescent lamps. Since 2004, it has been a part of Thrall Enterprises, a family-owned holding company with corporate offices in Chicago.